

28 FEBRUARY 1966

SUBJECT: COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

1. THE COUNCIL DECIDED AT ITS MEETING OF 14 DECEMBER 1965 THAT PROVISION SHOULD BE MADE FOR TWO SERIES OF BALANCE-OF-PAYMENTS CONSULTATIONS DURING 1966, ONE DURING THE SPRING AND ONE DURING THE AUTUMN, AS PROPOSED IN L/2519. IT WAS LEFT TO THE SECRETARIAT TO ARRANGE, IN CONSULTATION WITH THE INTERNATIONAL MONETARY FUND AND THE COUNTRIES CONCERNED, A TIME-TABLE FOR THE CONSULTATIONS DUE TO BE HELD IN 1966.

2. IT APPEARS THAT IT WILL BE POSSIBLE TO CARRY OUT CONSULTATIONS WITH THE FOLLOWING TWO COUNTRIES AT A MEETING OF THE COMMITTEE HELD DURING THE EARLY DAYS OF THE TWENTY-THIRD SESSION:

BRAZIL 10 A.M. ON 26 MARCH

SPAIN 10 A.M. ON 28 MARCH

3. MEMBERSHIP OF THE COMMITTEE IS SHOWN IN L/2248.

4. BASIC DOCUMENTS FOR THESE CONSULTATIONS WILL BE DISTRIBUTED SHORTLY IN THE BOP/- SERIES. PAPERS SUPPLIED BY THE INTERNATIONAL MONETARY FUND WILL BE FORWARDED TO CONTRACTING PARTIES IN THE USUAL MANNER.

5. MEMBERS OF THE COMMITTEE AND THE CONSULTING CONTRACTING PARTIES, AS WELL AS ANY OTHER CONTRACTING PARTIES AND ASSOCIATED GOVERNMENTS WISHING TO BE REPRESENTED BY OBSERVERS AT THESE MEETINGS, ARE REQUESTED TO NOTIFY ME AS SOON AS POSSIBLE OF THE NAMES OF THEIR REPRESENTATIVES.

E. WYNDHAM WHITE